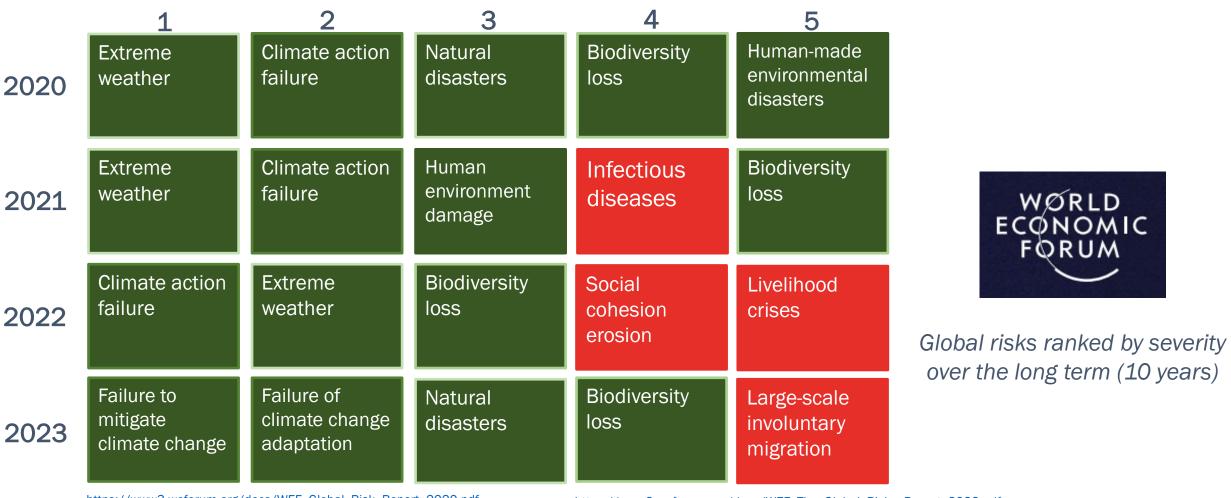


# World Economic Forum Global Risk Reports



https://www3.weforum.org/docs/WEF\_Global\_Risk\_Report\_2020.pdf https://www3.weforum.org/docs/WEF\_The\_Global\_Risks\_Report\_2021.pdf

https://www3.weforum.org/docs/WEF\_The\_Global\_Risks\_Report\_2022.pdf https://www3.weforum.org/docs/WEF\_Global\_Risks\_Report\_2023.pdf

## Climate change is causing societal impacts NOW

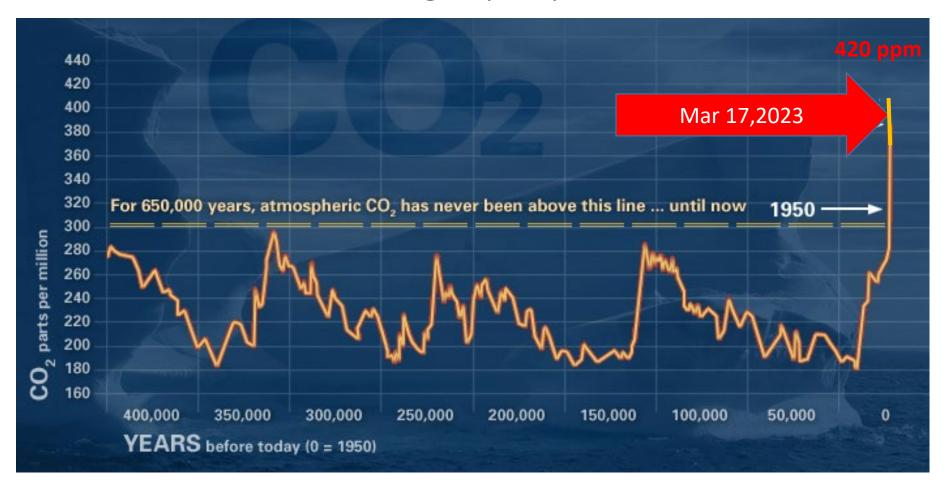
- Ideal ranges for crops, forests, & pests are shifting
- Timing, quantity, and quality of water less predictable
- Extreme weather events are increasing human pain and costs:
  - crop losses from floods and droughts; forest die-offs
  - ❖health problems from heat, smog & increased pest ranges
  - coastal erosion and infrastructure loss
  - Loss of species ranges and ecosystem integrity
  - ❖increased energy/water disruption
  - power of strongest storms increasing
  - global supply chain interruptions

All linked to climate change by theory, models, & "fingerprints" (attribution analysis). Many are growing faster than previously predicted.





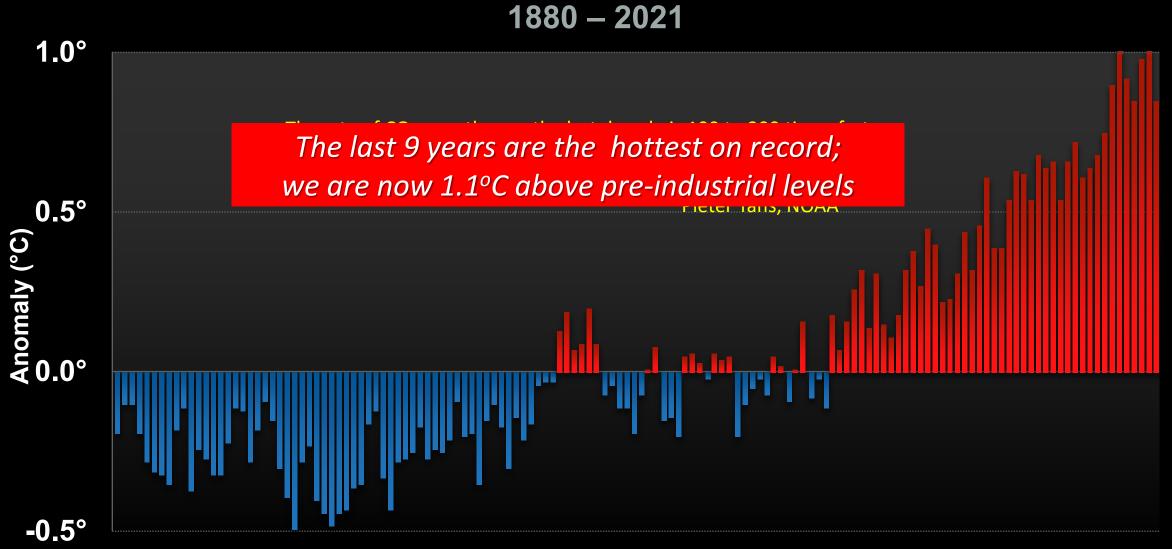
# Atmospheric CO<sub>2</sub> is now higher than it's been for **2 million years**\* ......and increasing rapidly



This graph, based on the comparison of air bubbles in ice cores and more recent direct measurements, shows how dramatically atmospheric CO<sub>2</sub> has increased since the Industrial Revolution. (Source: NOAA)

\*A.1.3 of https://www.ipcc.ch/report/ar6/syr/

# Global Surface Temperature – Departure from Average



1880 1890 1900 1910 1920 1930 1940 1950 1960 1970 1980 1990 2000 2010 2021

# Climate change: IPCC report is 'code red for humanity'

By Matt McGrath
Environment correspondent

③ 9 August 2021 ☐ Comments

COP26



Human activity is changing the climate in unprecedented and sometimes irreversible ways, a major UN scientific report has said.

The world is approaching <u>"irreversible" levels</u> of global heating, with catastrophic impacts rapidly <u>becoming inevitable</u>; and it is "now or never" to take drastic action to avoid disaster.

yet

Major climate changes inevitable and

irreversible - IPCC's starkest warning

Report warns temperatures likely to rise by more than 1.5C

bringing widespread extreme weather

# Adverse impacts from human-caused change will intensify

Water scarcity and food production









Health and wellbeing









Cities, settlements and infrastructure









Ecosystem structure, species range shifts and changes in timing



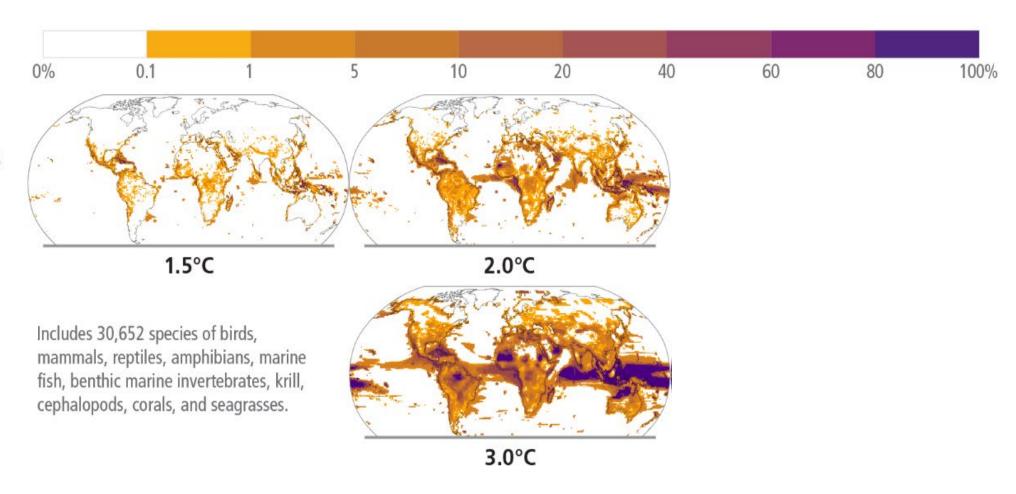






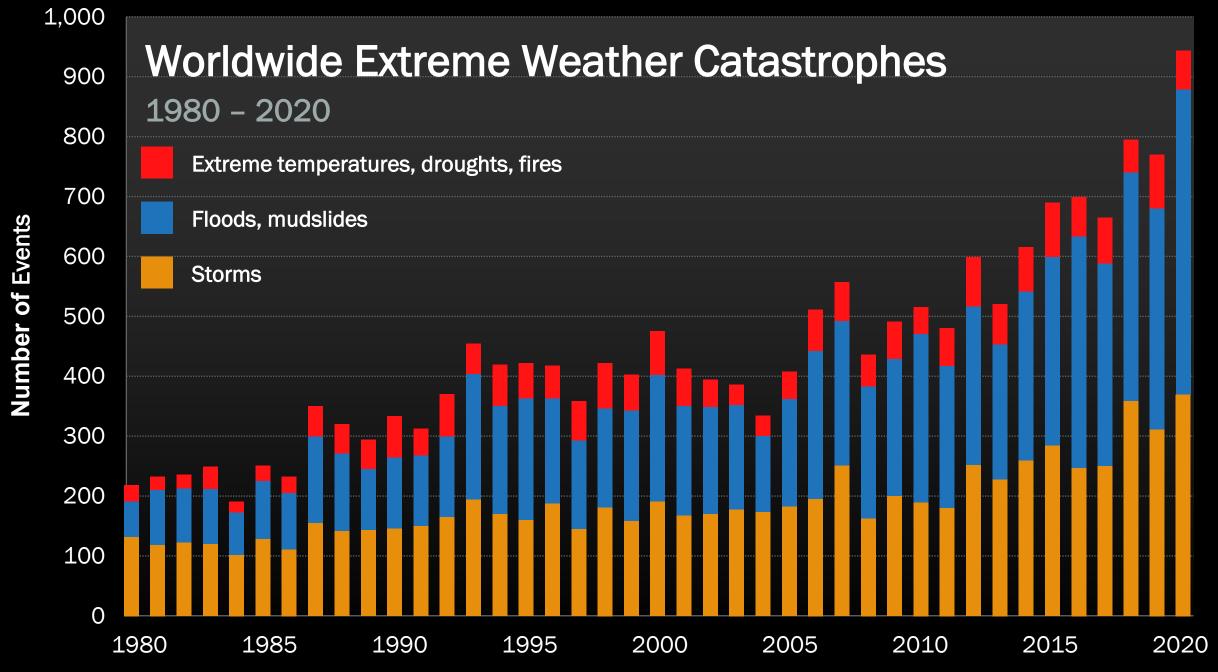


Percentage of animal species and seagrasses exposed to potentially dangerous temperature conditions

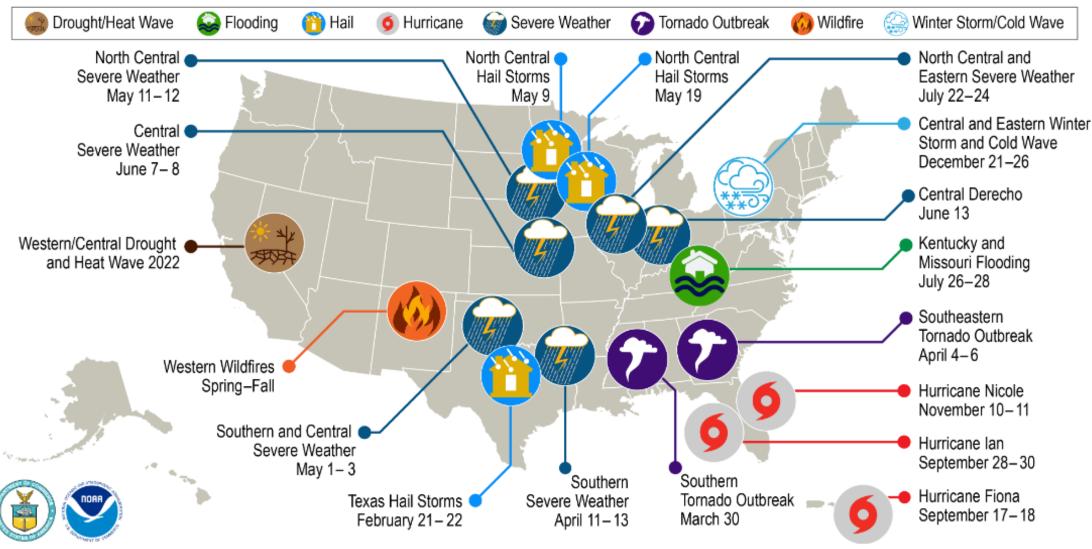


### SYNTHESIS REPORT OF THE IPCC SIXTH ASSESSMENT REPORT (AR6) – March 20, 2023

https://www.ipcc.ch/report/sixth-assessment-report-cycle/



#### U.S. 2022 Billion-Dollar Weather and Climate Disasters

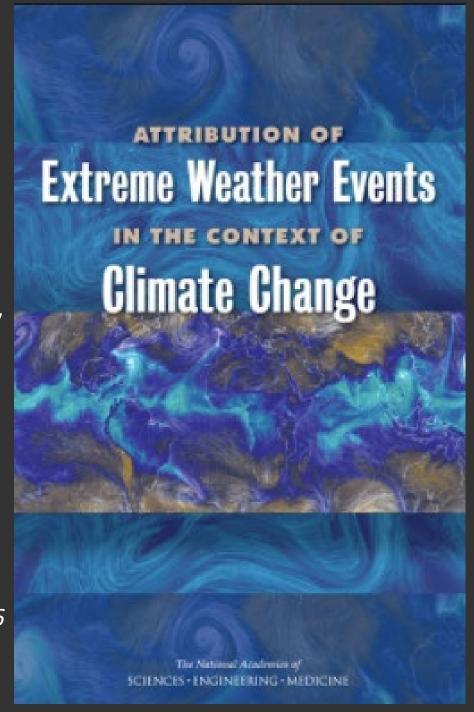


This map denotes the approximate location for each of the 18 separate billion-dollar weather and climate disasters that impacted the United States in 2022.

# NAS Report:

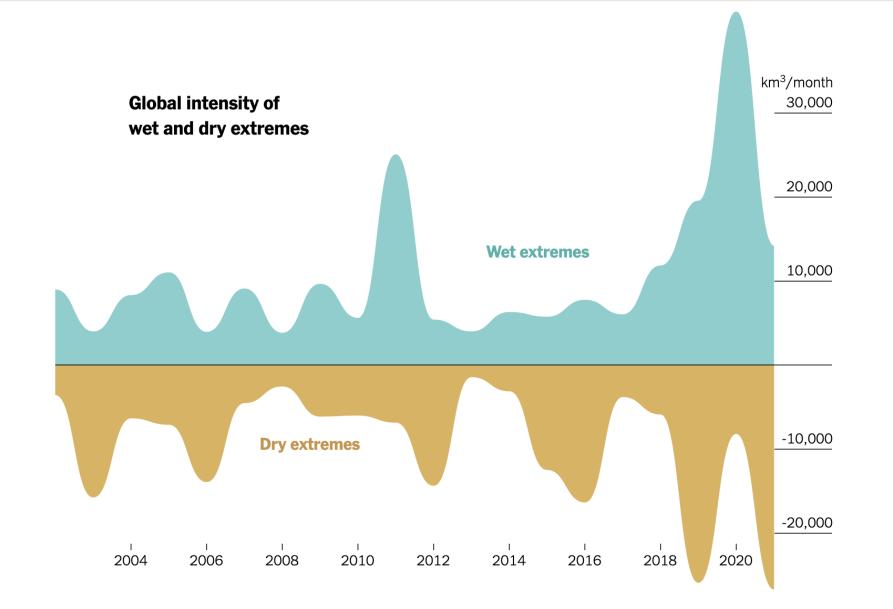
"In the past, a typical climate scientist's response to questions about climate change's role in any given extreme weather event was 'we cannot attribute any single event to climate change.' The science has advanced to the point that this is no longer true as an unqualified blanket statement."

- National Academies, March, 2016





### The New York Times

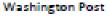


Source: Rodell and Li, Nature Water (2023), based on analysis of NASA Grace and Grace-FO data. • Note: Multi-year events are assigned to the year with peak intensity.

## More flooding now resulting from bigger downpours

Warmer atmosphere holds more water, so more can & does come down at one time. Slower-moving storm systems further increase the downpours. "Hundred-year" floods now occur once a decade or more in many places. Three "five-hundred-year" floods occurred in Houston in three years. USA, Europe, India, Japan, and Africa have all been hit hard in 2018-2022



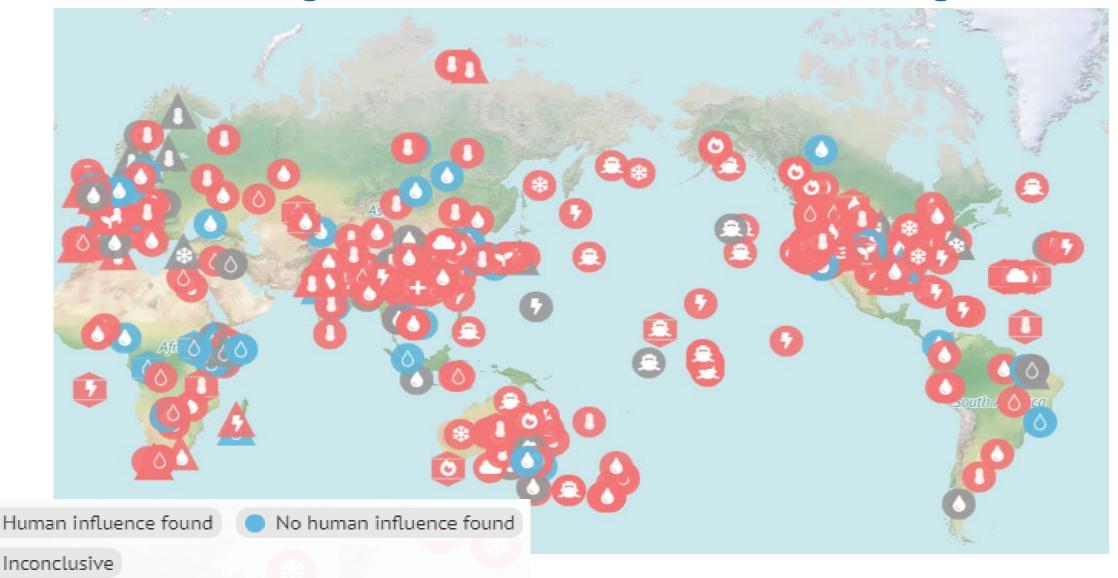


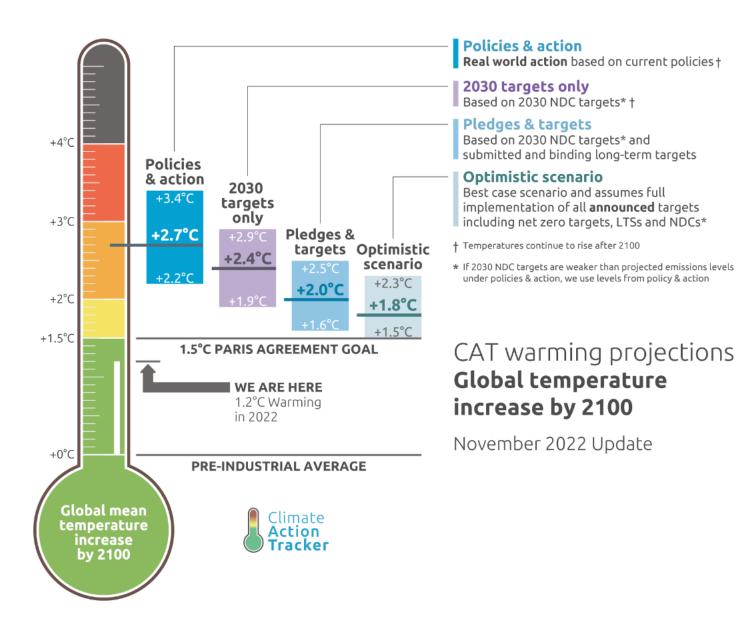


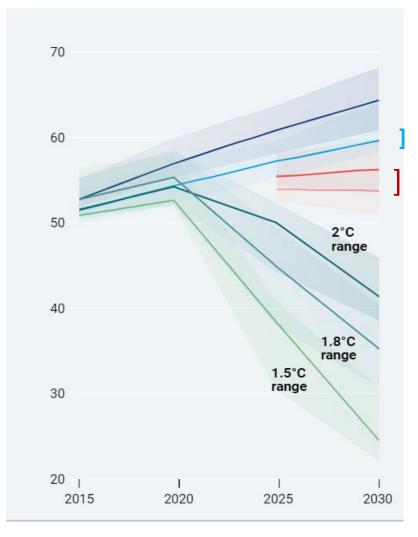
Canal Rd, Washington DC, July 2019

Jackson, Kentucky, July 2022

## **Attributing Extreme Weather to Climate Change**







# The Near Term

**Current Baseline** 

Range of reductions from Global Commitments

The Need

UNEP 2019 Gap Report

Nature can help meet climate targets

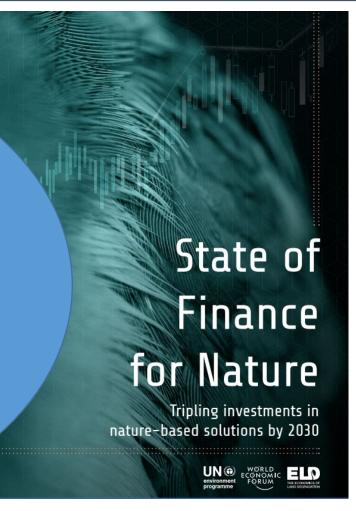
Country commitments can include more nature-based solutions and help meet the climate and biodiversity goals.



Source: Griscom et al., PNAS (2017) and Griscom et al., 2020 Philosophical Transactions of the Royal Society B. Graphics from Nature Conservancy magazine and 5W Infographics

# New Trend: Finance Nature-Based Solution OF CORE



















### **Problems**

### **Examples of Nature-based solutions**

# **Greenhouse gas emissions**

- Conserving/restoring coastal habitats, forests, wetlands, grasslands
- Improved agricultural management, including cover crops, no-till, rotational grazing, and sustainable timber management

### Heat stress, Air pollution

- Green roofs
- Urban trees and forests

### Inland flooding/ non-point pollution

- Enhanced water storage in wetlands, forests, or farmland
- Protecting or restoring riparian buffers
- Sustainably managing forests, farms, and grazing lands

### **Crop loss**

- Planting pollinator habitats
- Integrated pest management

White House Council on Environmental Quality, White House OSTP, White House Domestic Climate Policy Office, 2022. Opportunities for Accelerating Nature-Based Solutions: A Roadmap for Climate Progress, Thriving Nature, Equity, and Prosperity. Report to the National Climate Task Force. Washington, D.C.

# Inflation Reduction Act and Infrastructure & Jobs Act will help with climate mitigation, adaptation & nature

#### **Examples of Nature-Based Solutions**

#### **IRA**

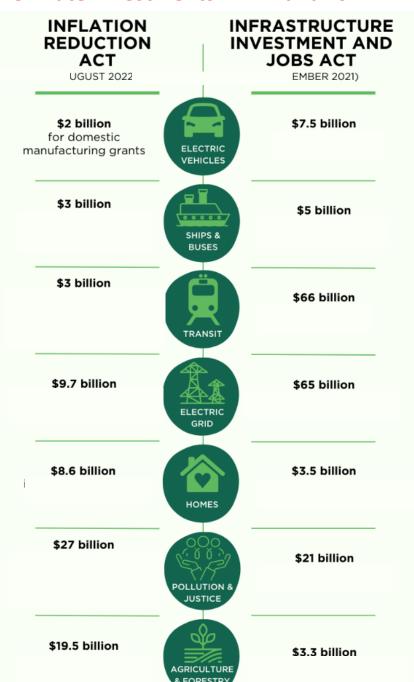
- \$20 B for five USDA programs
- \$2 B for ecosystem restoration
- \$3 B for wildfire risk reduction
- \$2 B to the Urban/Community Forestry Program

#### IIJA

- \$3.5 B for the Flood Mitigation Assistance program
- \$2.5 B for coastal storm risk management
- \$1.4 B for the PROTECT program
- \$1 B for the FEMA's BRIC Program
- \$500 M for the STORM Act
- \$500 M for the Healthy Streets
- \$350 M for the Wildlife Crossings Pilot



#### Climate Investments in IRA and IIJA



### **IIJA Mitigation and Adaptation Funding Examples**

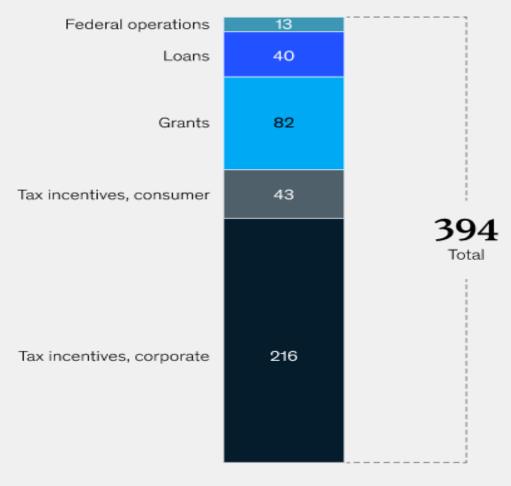
		MD \$2.7 B	TX \$14.2 B	MA \$3.6 B	LA \$4.3 B	IO \$2.4 B	IL \$8.4 B
Public Transit	5-year expected state allotment	\$1.8 B	\$3.4 B	\$2.8 B	\$0.5 B	\$0.3 B	\$4.5 B
	State-allocated funds to date in 2022&23	\$347M	\$644 M	\$535 M	\$91 M	\$60 M	\$850 M
EV Charging Network	5-year expected state allotment	\$63 M	\$408 M	\$63 M	\$73 M	\$51 M	\$149 M
	State-allocated funds to date in 2022&23	\$23 M	\$147 M	\$23 M	\$27 M	\$19 M	\$54 M
Clean Buses	EPA Clean School Bus Program	\$9 M	\$51 M	\$30 M	\$44 M	\$11 M	\$48 M
	DOT's Low&NoEmissions, Bus Facilities Programs	\$17 M	\$78 M	\$135 M	\$7 M	\$5 M	\$29 M
Clean Energy & Power	Weatherization	\$46 M	\$173 M	\$80 M	\$31 M	\$45 M	\$156 M
	State Energy Program	\$7 M	\$33 M	\$8 M	\$11 M	\$6 M	\$14 M
	Energy Efficiency & Conservation Block Grant Program	\$7 M	\$29 M	\$8 M	\$9 M	\$5 M	\$15 M
	Grid Reliability (additional funding will be made available in the coming months)	\$4 M	\$31 M	\$5 M	\$320 M	\$6 M	\$8 M

## Comparing Resilience Funding and the Cost of Inaction

		MD	TX	MA	LA	Ю	IL
Infrastructure Resilience Funding	Announced funding to date in 2022 & '23 Includes protection against flooding, wildfires, and cyberattacks	\$157 M	\$819 M	\$93 M	\$377 M	\$71 M	\$1.3 <b>B</b>
Cost of Extreme Weather Event Damages	Average yearly costs from 2010- 2020	\$0.5 B	\$24 B	\$0.5B	\$20 B	\$5 B	\$5 B

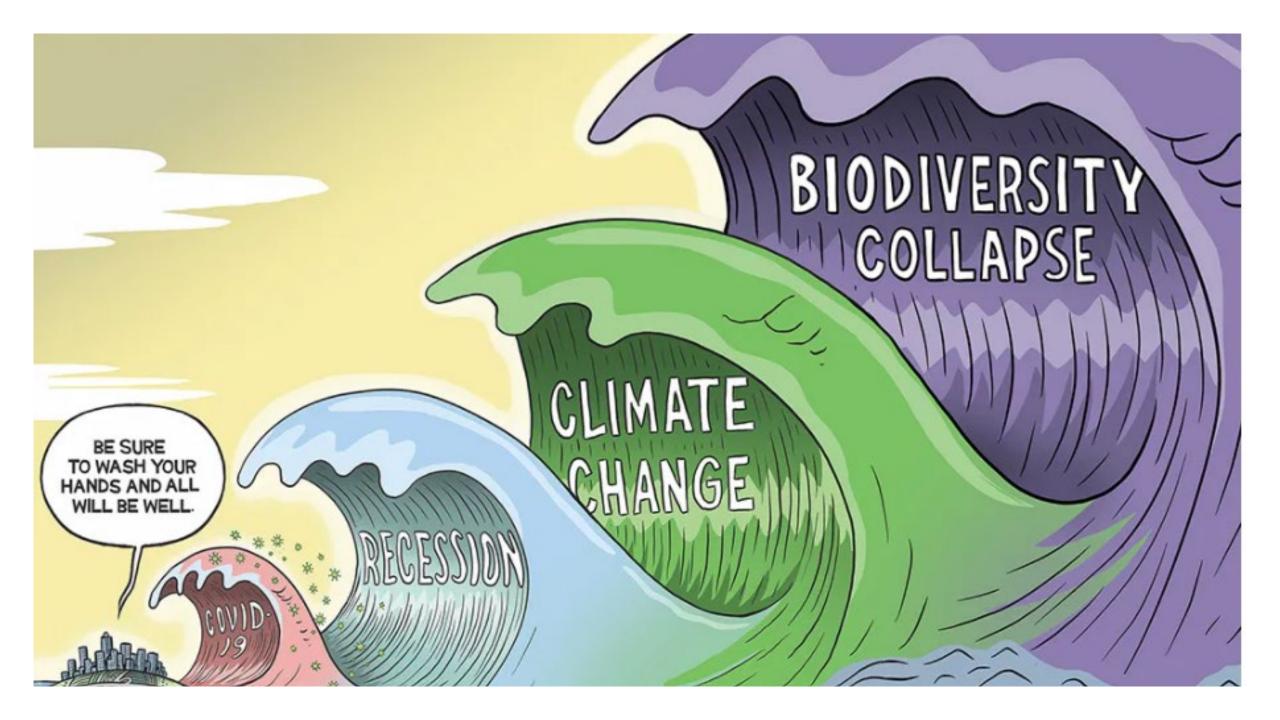
# Corporations, individuals, and state and local governments are all eligible to receive funding in the energy portion of the Inflation Reduction Act.

#### Energy and climate change funding in the Inflation Reduction Act, \$ billion



Note: This exhibit reflects analysis of the appropriation figures contained in the Inflation Reduction Act, as well as those reported by the Congressional Budget Office and Joint Committee on Taxation. This analysis may differ from other analyses due to differences in methodology.

Source: Inflation Reduction Act of 2022, H.R. 5376, 117th Cong. (2021–22)



#### THERE IS GREAT MOMENTUM TO TAKE CLIMATE-POSITIVE AND NATURE-POSITIVE ACTIONS RAPIDLY

Drumbeat of science

Climate Change 2021

The Physical Science Basis

- Impacts are being felt and are expensive
- Attribution of climate change impacts on extreme events
- Climate change can't be solved without nature; biodiversity can't be preserved without slowing climate change

Climate Change 2022

Mitigation of Climate Change

- Cost of cleaner technologies dropping fast
- Cities, states, & countries are taking action
- Businesses are responding and taking risk seriously
- Investment community is activated!

Climate Change 2022



